

# NATIONAL PENSIONS REGULATORY AUTHORITY

## GROWTH OF ASSETS UNDER THE 3 TIER SCHEME FROM 2013 – 2018

Currently, pension funds are made up of assets available for benefits under the Basic National Social Security Scheme (BNSSS) and assets of the private pension funds (2<sup>nd</sup> and 3<sup>rd</sup> Tiers) under Ghana's 3-Tier Pension Structure.

Year	Private Pensions	SSNIT	Total Pension Funds	% of GDP
2013	1,343,242,886.00	5,564,784,000.00	6,908,026,886.00	5.59
2014	2,581,508,054.00	7,427,318,000.00	10,008,826,054.00	6.44
2015	4,672,108,464.00	8,810,075,000.00	13,482,183,464.00	7.47
2016	6,792,946,262.00	8,888,601,000.00	15,681,547,262.00	7.29
2017	11,023,178,469.00	9,771,140,000.00	20,794,318,469.00	8.1
2018	13,035,492,431.00**	9,242,474,000.00***	22,277,966,431.00	7.41*

*\*Rebased 2013-2018 Annual Gross Domestic Product (GSS April 2019)*

*\*\*Based on preliminary data*

*\*\*\*Provisional: Based on unaudited Financial Statements of SSNIT*