



# NATIONAL PENSIONS REGULATORY AUTHORITY

## NPRA PUBLIC NOTICE



Ref. PN3/17-3-2023

### FEES AND CHARGES

#### FOR IMMEDIATE IMPLEMENTATION

The National Pensions Regulatory Authority (NPRA) wishes to inform all Employers, Workers, and Service Providers of the pensions industry namely, Licensed Trustees, Pension Fund Managers and Pension Fund Custodians that, the fees and charges set by the NPRA have been reviewed.

The review follows the passing of the **FEES AND CHARGES (AMENDMENT) INSTRUMENT, 2022 (Act 1080) by Parliament in August 2022.**

#### APPLICATION FEES FOR SERVICE PROVIDERS

No.	SERVICE PROVIDER	NEWLY APPROVED FEE/CHARGE (GH¢)
1.	Corporate Trustees	2,220.00
2.	Pension Fund Custodians	5,550.00
3.	Pension Fund Managers	5,550.00
4.	Individual Trustees (Master Trust/ Employer Sponsored)	3,330.00
5.	Individual Trustees (Group Personal/Personal Pension)	Free

#### LICENSING/ REGISTRATION FEES FOR SERVICE PROVIDERS

No.	SERVICE PROVIDER	NEWLY APPROVED FEE/CHARGE (GH¢)
1.	Corporate Trustees	5,000.00
2.	Pension Fund Custodians	5,000.00
3.	Pension Fund Managers	5,000.00
4.	Individual Trustees (Master Trust/ Employer Sponsored)	2,000.00
5.	Individual Trustees (Group Personal/Personal Pension)	Free

#### REGISTRATION FEES FOR PENSION SCHEMES

No.	PENSION SCHEME	NEWLY APPROVED FEE/CHARGE (GH¢)
1.	Master Trust Scheme	11,100.00
2.	Employer Sponsored Scheme	5,550.00
3.	Personal / Group Personal Scheme	5,550.00

#### RENEWAL OF LICENCE/ REGISTRATION FEES FOR SERVICE PROVIDERS

No.	SERVICE PROVIDER	NEWLY APPROVED FEE/CHARGE (GH¢)
1.	Corporate Trustees	3,000.00
2.	Pension Fund Custodians	5,000.00
3.	Pension Fund Managers	3,000.00
4.	Individual Trustees	250.00

**ISSUED BY NPRA**

**DATED: 17<sup>TH</sup> MARCH 2023**