



NATIONAL PENSIONS REGULATORY AUTHORITY

NPRA PUBLIC NOTICE



PUBLIC NOTICE TO ALL EMPLOYERS

(REF: PN 2/20-08-18)

The National Pensions Regulatory Authority (NPRA) wishes to inform pensioners, workers, employers and the general public that all Private Sector employers and government subvented institutions/agencies/facilities who **DO NOT** draw their salaries from The Controller and Accountant General's Department (CAGD) and have either joined a Master Trust Occupational Pension Scheme (MTOPS) or formed an Employer Sponsored Scheme (ESS) that:

- i. The Ministry of Employment and Labour Relations (MELR) appointed General Trust Company (GENTRUST) Limited, a licensed Corporate Trustee to register the Sankofa Master Trust Scheme to take over the management of the Temporary Pension Fund Account (TPFA 1 and TPFA 3) for firms/institutions that do not have their own pension schemes;
- ii. NPRA has completed the transfer of the TPFA 1 assets (funds) to the Sankofa Master Trust Scheme (**SANKOFA**) as at 21st June, 2018 for the period January 2010 to December 2013 contribution months;
- iii. The Authority is in the process of transferring the TPFA 3 assets (funds) for the period January 2014 to date to SANKOFA.
- iv. NPRA will notify the public when the TPFA 3 funds are transferred.

In the interim:

The Authority wishes to inform the general public to contact the Board of Trustees of the Sankofa Master Trust Scheme who will handle directly all matters relating to TPFA 1 and TPFA 3 funds.

In particular;

- i. GENTRUST Administrators shall receive, process and pay Tier 2 benefits to all those contributors who are either
 - On retirement; or
 - Total incapacitated; or
 - Survivors of a deceased; or
 - 50 years and above as at 1st January 2010 and unemployed; and have previously contributed to the TPFA 1 and 3 upon request
- ii. GENTRUST shall receive and process porting requests from other registered Master Trust Schemes or Private Sector Employer Sponsored Schemes upon request.
- iii. GENTRUST will report based on the balances transferred to the **SANKOFA**.
- iv. Any request for detail contributions and TPFA 1 & 3 activities should be directed to the NPRA.

The Contact for **SANKOFA MASTER TRUST SCHEME is:**

P. O. Box CT 1684 Cantonments, Accra

141/21 Saflo Link Abelemkpe, Accra

Tel: 0302-731049/50 support@sankofa-tpfa.com, www.sankofa-tpfa.com

ISSUED BY THE NATIONAL PENSIONS REGULATORY AUTHORITY